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Exp.: 230200 - 000122 - /6

Amendment to the Agreement on “Training Program in Economics for Public Servants and Academics of the Republic of Cuba” between Sida and the University of the Republic of Uruguay, Department of Economics (dECON)

Sweden represented by the Swedish International Development Cooperation Agency (Sida) and University of the Republic of Uruguay, Department of Economics (dECON) entered into Agreement on 23/11 2012 regarding “Training Program in Economics for Public Servants and Academics of the Republic of Cuba”. The parties have now decided to amend the agreement as stipulated in the article[s] below. Unamended conditions in the mentioned Agreement will continue unimpaired.

Amendments of the agreement

Articles 3, 5, 8, 9, 10, 12, 14 and 15 of the above mentioned Agreement shall be amended as follows.

ARTICLE 3 – THE CONTRIBUTION

Instead of:

Sida shall, subject to parliamentary appropriation of funds, make available an amount not exceeding Swedish Kronor three million five hundred thousand (SEK 3 500 000) for the implementation of the project.

Read:

Sida shall, subject to parliamentary appropriation of funds, make available an amount not exceeding Swedish Kronor four million five hundred fifty thousand (SEK 4 550 000) for the implementation of the project.

ARTICLE 5 – CONDITIONS FOR THE USE OF THE CONTRIBUTION

Instead of:

The contribution may only be used for the implementation of the project as specified in the project description “Proposal for a Training Program in Economics for Public Servants and Academics of the Republic of Cuba 2012-2015”, dated October 23, 2012 and the attached budget.

Read:

The contribution may only be used for the implementation of the project as specified in the project description “Proposal for a Training Program in Economics for Public Servants and Academics of the Republic of Cuba 2012-2015”, dated October 23, 2012 and the attached budget, and for implementation of activities specified in the “Request for Prolongment of Agreement” dated September 23, 2015 and for implementation of the activities specified in the “Proposal for a New Prolongment February- July 2016” and the attached budget.

Instead of:

Only costs for activities carried out during the period October 1, 2012 to September 30, 2015 may be financed from the contribution. After a period of six months from the latter date, no contribution under this Agreement shall be payable.

Funds not utilized for financing activities before September 30, 2015 shall be repaid to Sida within three months of the date, in accordance with Article 12.

Read:

Only costs for activities carried out during the period October 1, 2012 to July 31, 2016 may be financed from the contribution. After a period of six months from the latter date, no contribution under this Agreement shall be payable.

Funds not utilized for financing activities before July 31, 2016 shall be repaid to Sida within three months of the date, in accordance with Article 12.

ARTICLE 8– PLANNING, REVIEW, REPORTING AND EVALUATION

Instead of:

On expiry of the activity period specified in Article 5, the University of the Republic of Uruguay, Department for Economics (dECON) shall furnish Sida with a **Final Results Progress Report** and a **Final Financial Report**. The reports shall be submitted to Sida no later than December 1, 2015. The reports shall summarize obtained and expected results in relation to the RAF, and contain an analysis of any deviation there from.

Read:

On expiry of the activity period specified in Article 5, the University of the Republic of Uruguay, Department for Economics (dECON) shall furnish Sida with a **Final Results Progress Report** and a **Final Financial Report**. The reports shall cover the period 1 October

2012 to 31 July 2016. The reports shall be submitted to Sida no later than October 1, 2016. The reports shall summarize obtained and expected results in relation to the RAF, and contain an analysis of any deviation there from.

ARTICLE 9 – DISBURSEMENT

Instead of:

Provided that there is a need for funds the contribution shall be disbursed as follows:

- SEK 1 400 000 shall be available for disbursement upon signature of the Agreement and request for payment by University of the Republic of Uruguay, Department for Economics (dECON).
- SEK 1 450 000 shall be made available for disbursement on December 1, 2013 and upon request for payment by University of the Republic of Uruguay, Department for Economics (dECON).
- SEK 650 000 shall be made available for disbursement on December 1, 2014 and upon request for payment by University of the Republic of Uruguay, Department for Economics (dECON).

Read:

Provided that there is a need for funds the contribution shall be disbursed as follows:

- SEK 1 400 000 shall be available for disbursement upon signature of the Agreement and request for payment by University of the Republic of Uruguay, Department for Economics (dECON).
- SEK 1 450 000 shall be made available for disbursement on December 1, 2013 and upon request for payment by University of the Republic of Uruguay, Department for Economics (dECON).
- SEK 650 000 shall be made available for disbursement on December 1, 2014 and upon request for payment by University of the Republic of Uruguay, Department for Economics (dECON).
- SEK 500 000 shall be made available for disbursement upon the signature of this amendment to the agreement and upon request for payment by University of the Republic of Uruguay, Department for Economics (dECON).
- SEK 550 000 shall be made available for disbursement after Sida's approval of the audit report of the period October 2014 – October 2015 and upon request for payment by University of the Republic of Uruguay, Department for Economics (dECON).

ARTICLE 10 – AUDIT

Instead of:

Sida's standard **Terms of Reference** for annual financial audit shall be used, Annex 5. Any deviations shall be approved by Sida. The cost for the audit shall be paid by University of the Republic of Uruguay, Department for Economics (dECON) and shall be a part of the project budget.

Read:

Sida's standard Terms of Reference for annual audit of programme support (Version 2015) shall be used, Annex IV. Any deviations shall be approved by Sida. The cost for the audit shall be paid by University of the Republic of Uruguay, Department for Economics (dECON) and shall be a part of the project budget.

Instead of:

The University of the Republic of Uruguay, Department for Economics (dECON) shall present the auditor's reporting to Sida no later than December 1 for each budget year. A **Management response** including an **Action plan** shall be produced by the implementing agency and submitted to Sida within three weeks from the above mentioned date.

Read:

The University of the Republic of Uruguay, Department for Economics (dECON) shall present the auditor's reporting to Sida no later than December 1 for each budget year. For the period October 2014-October 2015 an audit report should be submitted to Sida no later than 2016-05-01.

For the period November 2015 – July 2016 the University of the Republic of Uruguay, Department for Economics (dECON) shall present the auditor's reporting to Sida no later than October 1st, 2016.

A **Management response** including an **Action plan** shall be produced by the implementing agency and submitted to Sida within three weeks from the above mentioned dates.

ARTICLE 12 – REFUND OF INTEREST INCOME AND/OR UNSPENT BALANCES

Instead of:

The financial reporting shall include information on interest income and/or unspent balances. Interest income and/or unspent balances shall be refunded to Sida by the University of the Republic of Uruguay, Department for Economics (dECON) no later than 2015-10-01 unless otherwise agreed.

Read:

The financial reporting shall include information on interest income and/or unspent balances.

Unspent balances shall be refunded to Sida by the University of the Republic of Uruguay, Department for Economics (dECON) after Sida's approval of the audit report, unless otherwise agreed.

ARTICLE 14 – TERMINATION

Instead of:

This Agreement shall remain valid until 2016-03-31, unless terminated earlier by six months' written notice by either Party. In case of serious breach of the Agreement, Sida may terminate the Agreement with immediate effect.

Read:

This Agreement shall remain valid until 2016-12-31, unless terminated earlier by six months' written notice by either Party. In case of serious breach of the Agreement, Sida may terminate the Agreement with immediate effect.

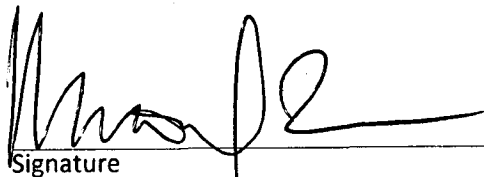
ARTICLE 15 – EFFECTIVE DATE

This Agreement shall become effective on signature by both parties.

Two originals of this Agreement have been signed, of which the parties have taken one each.

Stockholm 2016-03-23

Place and date
On behalf of or Sida



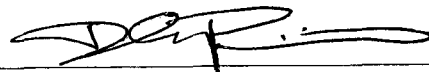
Signature

Mikael Elofsson, head of unit

(First name / last name / title)

Montevideo, 2016-04-29

Place and date
On behalf of University of the Republic of Uruguay, Department of Economics (dECON)



Signature

Dr. Diego Píñeiro
Decano

(First name / last name / title)