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**AGREEMENT BETWEEN THE UNIVERSITY OF THE REPUBLIC, Uruguay
AND
NEW SCHOOL UNIVERSITY, United States of America**

The Universidad de la Republic, Uruguay, ("U.R.") represented by its Rector, Ing. Rafael Guarga, and New School University of the United States ("NSU") represented by its Executive Vice President, James Murtha.

IN REFERENCE TO

- I. The existing cultural treaties between Uruguay and the United States of America.
- II. In accordance with the Organic Law of the U.R., its responsibility is teaching in all the major fields of culture, besides its development and promotion; keep and promote scientific and technological research and artistic activities; and contribute to the study of the problems of general interest and tend to its public comprehension.
- III. In accordance with its current mission statement, NSU seeks to develop new programs in areas where it can make an academic or financial contribution; meet new education and workplace needs; increase opportunities for interaction with current programs; and enhance its national and international recognition.
- IV. Both parties wish to facilitate the accomplishment of their respective objectives by means of mutual cooperation and agree to celebrate and Agreement which will be ruled by the following clauses:

FIRST: The objectives of this Agreement are, in general, to promote the development and diffusion of culture and particularly development of higher teaching and scientific and technological research.

SECOND: To accomplish stated objectives, both parties will collaborate to present specific programs and projects throughout the duration of this Agreement. The details and respective responsibility of each party relating to each such program or project will be specified prior to the start of the program or project.

THIRD: The programs and projects referenced above will be the object of complementary agreements of execution between both Universities – for centralized or multidiscipline projects – or between faculties, schools and institutes of the respective Universities, under the authorization of higher authorities when need pursuant to each University's governing rules and regulations.

FOURTH: All complementary agreements relating to program or projects developed pursuant to this Agreement, should specify the following matters:

- a. the exchange of professors, investigators and students;
- b. training, qualifications, and post graduate studies of teachers and investigators;
- c. the exchange of information
- d. studies and research
- e. courses, seminars, lectures, workshops, and so on;
- f. publications; and any other relevant activity to achieve the objectives of this Agreement.

FIFTH: The individuals related to this Agreement will be subject to the governing rules and regulations of their respective University.

The selection of persons to travel for any commitment, from one University to the other will be done under regulations of the University making such selections and will be thus accepted by the University hosting such persons.

SIXTH: Each party, accordingly, may request the collaboration of third parties for the financing, execution, coordination, follow-up or validation of programs and projects developed pursuant to this Agreement.

SEVENTH: This Agreement will be valid until terminated by either party upon ninety (90) days written notice to the other party. Such notice of termination will not affect active programs and projects until the end of the academic year in which notice is received.

EIGHTH: Any difference resulting from interpretation or application of this agreement will be solved by direct negotiation. Either party may propose modifications to the Agreement at any time.

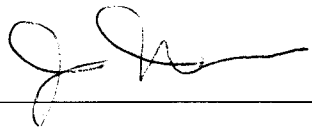
NINTH: This Agreement will be valid once received the communication from each party that formalities needed for the Agreement's approval have been achieved, in which case two (2) documents will be properly executed by each party.

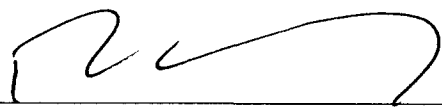
New York, United States
March 20, 2001

IN WITNESS WHEREOF, the parties hereto have executed this Agreement by their duly authorized representatives.

NEW SCHOOL UNIVERSITY

UNIVERSIDAD de la REPUBLIC

By:  _____

By:  _____

Name: James Murtha (KCT)
Title: Executive Vice President

Name: Rafael Guarga
Title: Rector

18 MAYO 2001

