

# *Richard Lounsbery Foundation*

601 Thirteenth Street, NW, Suite 1030N, Washington, DC 20005

## **EXPENDITURE RESPONSIBILITY AGREEMENT**

I am pleased to report that the Richard Lounsbery Foundation, Inc. (the "Foundation") has decided to award **Fundacion Manuel Perez** the Foundation of Centro de Investigaciones Biomédicas, School Of Medicine of the Universidad de la República ("Grantee") a grant of \$120,000 (the "Grant Funds") in support of its charitable project entitled "Scientific Collaboration in Uruguay: A New Dimension of Viral Infection Processes" as described in the proposal and budget submitted to the Foundation on March 11, 2021.

Because the Foundation is a private foundation under the United States Internal Revenue Code (the "Code"), its grants are subject to rather stringent requirements, which vary depending on the nature of the recipient. In the case of Grantee, which is an organization that has not been determined to be tax-exempt by the United States Internal Revenue Service, the Foundation must require Grantee to agree to the following conditions with respect to the use of the Grant Funds before it can make any grant payment:

### **Grant Conditions**

1. **Use of Grant Funds.** The Grant Funds are provided solely for the project described above. Any significant or material modifications to the grant activities or budget submitted to the Foundation must be approved in writing by the Foundation in advance.

Grantee may not use any of the Grant Funds:

(a) for any purpose other than the charitable, scientific, educational purposes for which the grant was made;

(b) to carry on propaganda or otherwise to attempt to influence legislation within the meaning of Code Section 4945(d)(1);

(c) to influence the outcome of any specific public election or to carry on, directly or indirectly, any voter registration drive within the meaning of Code Section 4945(d)(2); or

(d) to make a grant to any individual for travel, study, or other similar purposes, or to make a grant to any organization, except in compliance with the provisions of Code Sections 4945(g) or (h).

2. **Segregated Fund.** All unexpended Grant Funds must be maintained in a separate, segregated fund or account from which amounts will be expended solely as provided in this letter agreement.

3. **Reports Concerning Use of Grant Funds.** Promptly after the end of each fiscal year in which Grantee receives any Grant Funds or has any unexpended Grant Funds, Grantee will send the Foundation a report, signed by an

officer, on the manner in which the funds were spent, compliance with the terms of the grant, and the progress made in accomplishing the purposes of the grant.

In addition, within a reasonable period of time after the close of the Grantee's fiscal year in which the use of the Grant Funds is completed, Grantee must submit a final report to the Foundation with respect to all expenditures of the Grant Funds. This final report must indicate the progress made toward the goals of the grant.

All reports required under letter agreement must be sent to the Foundation electronically via PDF email at [foundation@rlounsbery.org](mailto:foundation@rlounsbery.org).

4. Repayment of Funds. Grantee must repay to the Foundation any Grant Funds that are not expended in accordance with this letter of letter agreement.

5. Recordkeeping. Grantee will maintain for a period of at least four years after the Grant Funds have been expended separate records regarding the receipt and expenditure of the Grant Funds. These records will be available for inspection by the Foundation if requested.

**Confirmation**

To confirm Grantee's agreement with the above conditions and terms, please sign and return the enclosed copy of this letter.

Sincerely yours,



Elizabeth H. Brown  
Corporate Secretary

RICHARD LOUNSBERY  
FOUNDATION

Date: May 19, 2021

The undersigned organization, which has a fiscal year that ends December 31, 2021, agrees to the terms and conditions set forth in this letter agreement.

CENTRO DE INVESTIGACIONES  
BIOMEDICAS, SCHOOL OF  
MEDICINE, UNIVERSIDAD DE LA  
REPÚBLICA (CEINBIO-FMED)

By:   
Dr. Rafael Radi, Director, CEINBIO

By:   
Dr. Miguel Martínez, Dean, School of  
Medicine, Universidad de la República

Date: May 18<sup>th</sup>, 2021